

UNAUDITED FINANCIAL RESULTS for the QUARTER ENDED 30TH SEPTEMBER, 2010

(in Lacs)

| SI No. | Particulars | Quarter Ended | | Half Year Ended | | Year Ended |
|--------|--|----------------|---------------|-----------------|-----------------|-----------------|
| | | 30.09.2010 | 30.09.2009 | 30.09.2010 | 30.09.2009 | 31.03.2010 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | (a) Net Sales / Income from Operations | 1162.61 | 458.14 | 1,224.71 | 1,224.71 | 2,076.60 |
| | (b) Other Operating Income | 5.19 | 3.09 | 7.67 | 3.44 | 12.47 |
| | Total (1a to 1b) | 1167.80 | 461.23 | 1,232.38 | 1,228.15 | 2,089.07 |
| 2 | Expenditure : | | | | | |
| | a) (Increase) / Decrease in stock-in-trade and | 159.96 | 145.10 | 613.03 | 186.75 | (421.47) |
| | b) Trading Purchase | 295.84 | | 295.84 | - | 573.57 |
| | b) Raw Materials Consumed | 438.04 | 133.78 | 624.21 | 652.64 | 1,094.17 |
| | c) Manufacturing Expenses | 172.80 | 115.26 | 312.25 | 251.69 | 520.56 |
| | d) Employees Cost | 7.31 | 8.70 | 17.81 | 13.95 | 32.46 |
| | e) Other Expenditure | 28.12 | 8.16 | 46.89 | 15.91 | 53.14 |
| | Total (2a to 2e) | 1102.07 | 411.00 | 1910.03 | 1120.94 | 1852.43 |
| 3 | Profit / (Loss) from Operations before Interest and Depreciation (1) - (2) | 65.73 | 50.23 | 137.21 | 107.21 | 236.64 |
| 4 | Interest | 12.31 | 14.77 | 50.34 | 23.28 | 95.50 |
| 5 | Depreciation | 12.53 | 13.69 | 25.00 | 27.17 | 55.41 |
| 6 | Profit / (Loss) before Tax (3)-(4)-(5) | 40.89 | 21.77 | 61.87 | 56.76 | 85.73 |
| 7 | Provision for Tax | | | | | |
| | - Current (Including Fringe Benefit Tax) | 13.61 | 7.70 | 21.03 | 19.56 | 34.71 |
| | - Earlier Year (Including Fringe Benefit Tax) | - | - | - | - | - |
| | - Deferred Tax | 1.12 | (0.97) | 0.18 | (2.02) | (3.99) |
| 8 | Net Profit / (Loss) (6)-(7) | 26.16 | 15.04 | 40.66 | 39.22 | 55.01 |
| 9 | Paid-up Equity Share Capital (Equity Share of Rs. 10/- each) | 404.00 | 404.00 | 404.00 | 404.00 | 404.00 |
| 10 | Reserves excluding Revaluation Reserve | - | - | - | - | - |
| 11 | Basic and Diluted Earnings Per Share | 0.65 | 0.37 | 1.01 | 0.97 | 1.36 |
| 12 | Aggregate of non promoters' shareholding | | | | | |
| | - No. of Shares | 1,685,600 | 1,685,600 | 1,685,600 | 1,685,600 | 1,685,600 |
| | - Percentage of Shareholding | 41.72 | 41.72 | 41.72 | 41.72 | 41.72 |
| 13 | Promoters and promoter group shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - No of Shares | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| | b) Non- encumbered | | | | | |
| | - No of Shares | 2,354,400.00 | 2,354,400.00 | 2,354,400.00 | 2,354,400.00 | 2,354,400.00 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 58.28% | 58.28% | 58.28% | 58.28% | 58.28% |

SUMMARISED BALANCE SHEET

(in Lacs)

| Particulars | 30th Sept,2010 (Unaudited) | 30th Sept, 2009 (Unaudited) |
|---|-------------------------------|--------------------------------|
| SHAREHOLDERS' FUND : | | |
| a) Capital | 404.00 | 404.00 |
| b) Reserve & Surplus | 101.05 | 68.17 |
| LOAN FUNDS | 798.52 | 1554.00 |
| DEFERRED TAX LIABILITY (NET) | 30.10 | 31.87 |
| TOTAL : | 1333.67 | 2058.04 |
| FIXED ASSETS | 447.02 | 481.94 |
| INVESTMENTS | - | - |
| CURRENT ASSETS, LOAN & ADVANCES | | |
| a) Inventories | 404.62 | 541.20 |
| b) Sundry Debtors | 433.15 | 567.79 |
| c) Cash and Bank Balances | 144.02 | 117.72 |
| d) Other Current Assets | 28.38 | 14.79 |
| e) Loans & Advances | 215.38 | 980.45 |
| | 1225.55 | 2221.95 |
| Less : Current Liabilities and Provisions : | | |
| a) Liabilities | 230.37 | 597.06 |
| b) Provisions | 108.53 | 48.79 |
| | 338.90 | 645.85 |
| NET CURRENT ASSETS | 886.65 | 1576.10 |
| MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF) | | |
| PROFIT AND LOSS ACCOUNT | | |
| TOTAL : | 1333.67 | 2058.04 |

Notes:-

1) The above un-audited results were taken on record by the Board of Directors of the Company at its meeting held on 9th November, 2010 and is subject to Limited Review by the Statutory Auditors.

2) Previous Period figures are re-grouped / restated, wherever necessary.

3) Status of Investors complaints for the quarter ended 30th September,2010
a. Pending as on 01.07.2010 : NIL b. Received during the quarter : 2 (Two)
c. Disposed during the quarter : 2 (Two) d. Pending as on 30.09.2010 : NIL

4) The Company operate in single segment for the manufacturing of the Chemicals therefore AS-17 is not applicable for the company.

For LORDS CHEMICALS LIMITED

Place : Kolkata
Date : 9th November, 2010

AJAY KUMAR JAIN
Managing Director